2026 FALL HARVEST GRAIN POLICIES

The following grain policies will be in effect on all grain delivered to our warehouses on or after September 8, 2026.

AS A CUSTOMER OF CPI, CUSTOMER ACKNOWLEDGES AND AGREES TO THE FOLLOWING HARVEST AND GRAIN POLICIES:

This agreement shall be subject to the United States Warehouse Act and the accompanying regulations thereunder.

1. **Good Title; Unsettled Delivery; Co-Mingling**

   Customer represents that it has good title to the grain, and has authority to ship, store and sell it through CPI. Subject to these policies, deliveries may remain unsettled for 15 days from first day of delivery. After 15 days, the delivery closes, and if no prior disposition is made, the grain will be applied to unfilled contract(s), or placed into Delayed Pricing or Open Storage, subject to the policies set forth below. Deliveries of grain may be co-mingled by CPI.

2. **Grain on Contract**

   Grain delivered at harvest will first be considered grain delivered on unfilled contract. Payments on filled contracts will not be initiated until requested by the customer.

3. **Delayed Pricing (DP)**

   Except when delivered on contract as set forth above, Corn, Milo, and Soybeans will be automatically placed on a delayed pricing contract (DP contract), unless a prior open storage arrangement has been made (see Open Storage Policy below). No DP fees will be charged if the grain is priced within the first 15 days after delivery. After 15 days, DP fees will be assessed, retroactive to the original date of delivery. Title to DP grain passes to CPI upon delivery. DP contracts will be transmitted to customers following final delivery, or upon an earlier request by customer. Contact CPI should you wish to modify your DP contracts to confirm a subsequent agreement.

4. **Condo Storage**

   If a customer has a condo storage agreement, the following procedure will apply: (1) Grain delivered will first be considered grain delivered on contract. (2) Once all contracts are filled, grain will be applied to condo storage upon the customer's request. (3) Grain not otherwise applied to condo will be placed on delayed pricing as set forth above.

5. **Open Storage Policy; Warehouse Receipts**

   Prior to delivery, customer may arrange for grain to be placed on open storage. Customers shall submit warehouse receipt requests to the CPI-Hastings office prior to delivery. Grain placed on open storage will be charged the open storage rate. No storage fees will be charged if the grain is sold within the first 15 days after delivery. After 15 days, storage fees at the open storage rate will be assessed, retroactive to the original date of delivery.

   Drying/storage/handling charges on open storage grain are due upon the earlier of; (i) request by CPI; or (ii) date of sale prior to transfer of title, or removal of the grain from open storage.

   Open storage is not available for soybeans or milo. For Corn on open storage, warehouse receipts are available upon submission of a warehouse receipt request to the CPI Hastings office prior to delivery. Corn placed onto open store shall be shrunk to 14% moisture. All prepaid storage, drying and cash discounts must be paid at the time the warehouse receipt is picked up.

Cooperative Producers, INC.

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6. **Cash Price**

   Grain on DP or Open Storage will be priced at the cash bid for the current delivery period at the location it was delivered. Basis must be set at time of delivery on all HTA Contracts. Grain that is sold for non-harvest delivery in deferred months must be delivered during the delivery period it was sold. When the trading session of the Chicago Board of Trade is closed, or when the applicable futures prices are locked at a daily limit, CPI may limit contract offerings to basis contracts only.

7. **Grain Transfers**

   Grain transfers are able to be initiated with the submission of a signed Grain Transfer form. Please initiate all grain transfers prior to settlements being completed.

8. **Grain Payments**

   Payments will not be issued until requested by the customer. For all grain delivered to a CPI Facility, if payment request is made by 3:00 p.m., we will process and have a check ready after 11:00 a.m. the following business day. If payment requests are made on the weekend, CPI grain accounting department will process on Monday morning.

9. **Deferred Payment**

   Deferred payment contracts are available and are governed by the terms contained therein. Deferred payment will not exceed one year. If you intend to defer payment to 2027, please submit your signed, deferred payment contract(s) to CPI no later than 12/18/2026. Once a deferred payment contract is issued, the contract cannot be voided.

   Please seek the advice of your tax professional before entering your deferred payment contract(s). NOTE: Delayed Price (DP) contract terms differ from “deferred payment” contracts. Confer with your tax professionals regarding your grain marketing and tax strategy.

10. **Lien & Security Interest**

    CPI shall have a lien against the grain stored for all applicable charges for storage and handling, and those related to its preservation (including drying), at the rates set forth in these Grain Policies; and Customer hereby grants to CPI a security interest in said grain to the extent of such charges and fees.

11. **Information Distribution**

    We must have either written or verbal approval from you for the release of any Proof of Yield/Settlement sheets or other information to any third party, other than the FSA office. Your information will not be given to anyone other than yourself or a landlord, in the event his or her name is on the delivery sheet.

12. **Direct Ship**

    For grain hauled on direct-ship contracts to a non-CPI grain facility, CPI requires a copy of the scale tickets to be submitted to CPI. Payments will not be issued, and grain balances will not be available, until the CPI Direct Ship Settlement Team receives a copy of the scale tickets. Once tickets are received and a payment is requested, CPI’s payment schedule is as follows: For Processing Plants (e.g., ethanol plants and soybeans plants), checks will be issued within 5 business days. For Feedlots and FOB, checks will be issued within 10 business days.

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13. **Harvest Error Prevention**

    To prevent errors, we request that you verify with our personnel, the total number of loads delivered prior to settlement and payment. We ask you to do this as it reduces the possibility of posting errors and increases our timeliness in issuing checks. We will not issue any checks unless loads are verified by you.

HELPFUL HINTS WHEN DELIVERING YOUR GRAIN AT HARVEST

- If you have new delivery accounts or splits that need to be set up, please contact the staff at your delivery location to get them created prior to delivery of grain this fall.
- When coming onto the scale, display a sign in the window showing tenant and landlord(s) name and splits. It is also helpful to place the account number on the sign.
- **Make sure your driver checks every scale ticket for accuracy.** Have the driver check the ticket for the correct account before they leave the scale.
- Please notify the scale operator when the last load is delivered off a particular split.
- All grain delivered to a CPI Facility will be available for settlement on the first business day following delivery.
- If a grain check is requested prior to 3:00 p.m., the check will be available after 11:00 a.m. the following business day on all grain delivered to a CPI Facility. Checks will only be issued on business days.
- When you call to settle grain, please inform our grain accounting personnel who you are, who your landlord/tenant is, and the division of the grain and what grain is involved.
- Initiating grain transfers timely and prior to settlement expedites settlement.
- Grain Delivered on a split account will not be available in individual accounts until the following business day.
- Grain balances will not be available on grain delivered to non-CPI Facilities until tickets are submitted to CPI, as set forth above.

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Grain Drying, Grain Discounts, Open Storage, & Service Charges

CORN:

- **DRYING** – 1.5% shrink and $0.05 per bushel drying each point 15.1% to 18% and $0.06 per bushel above 18%. Shrink and drying will be calculated on a load-by-load basis at delivery. Shrink and drying calculated to each 1/10th point. See discount schedule for other factors.
- **STORAGE & SERVICE CHARGES** – DP service charge - $.0024 per bushel per day until date of pricing (7¢/month). Open Storage and Warehouse receipt - $.00265 per bushel per day (8¢/month). Warehouse receipt and open storage will be shrunk to 14.0% moisture. Prepaid storage due when WHR is issued. All additional charges arising from WHR must be paid in advance. Unsold Grain will automatically be placed into DP unless told otherwise.

MILO:

- **DRYING** – 1.5% shrink and $0.05 per bushel drying each point 14.1% to 16% and $0.06 per bushel above 16%. Over 18.0% subject to approval. Shrink and drying will be calculated on a load-by-load basis at delivery. Shrink and drying calculated to each 1/10th point. See discount schedule for other factors.
- **STORAGE & SERVICE CHARGES** – No open store or WHR available. DP service charges are $.0024 per bushel per day until date of pricing (7¢/month).

SOYBEANS:

- **MOISTURE SHRINK** – 1.5% shrink each half point 13.1% to 15.0 % moisture, 2.25% shrink each half point 15.1% moisture and above. Shrink calculated to each half point. Over 15.0% subject to rejection. See discount schedule for other factors
- **FM** – All FM over 1% to 5% will be shrunk 1% gross weight per point, FM over 5% will be shrunk 2% gross weight per point. All moisture shrink, FM, test weight and splits will be calculated on a load-by-load basis at delivery. See discount schedule for other factors.
- **Splits** – $0.025 per bushel each 5% above 20.1%.
- **Other Discounts** – 25¢ per bushel for sour and/or musty, heating, COFO, sticks, stones, dirt.
- **DLQ** (**Distinct Low Quality)** – **10¢ per bushel includes excessive soybean pods**
- **STORAGE & SERVICE CHARGES** – No open store or WHR available. DP service charges are $.00265 per bushel per day until date of pricing (8¢/month).

All grain subject to rejection at our discretion due to off grade or distinct low quality

GRAIN TAX

CORN - $0.01 per bushel – State check off

MILO - $0.0056 per bushel – State check off

.60% (6/10 of a percent) of the cash price per bushel – National check off

SOYBEANS - 0.50% (½ percent) of the cash price per bushel